



GARDENS FOR WILDLIFE VICTORIA LTD AND
GARDENS FOR VICTORIA TRUST
2024-25 FINANCIAL STATEMENTS

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Entity Report

Gardens for Wildlife Victoria Ltd (The Company) presents its report¹ and the financial statements for the year ended 30 June 2025. The Company is a trustee for the Gardens for Wildlife Trust (The Trust). An Independent Audit Report is not required.

The Company and The Trust are registered as charities with the Australian Charities and Not-for-Profit Commission (ACNC).

Entity Details

Directors

The following persons were directors of Gardens for Wildlife Victoria Ltd (GVV) during or since the end of the financial year:

Name	Position
Anne Verma Makhijani	Director
Helen Corney	Director
Irene Cecilia Kelly	Director
Lee Jessica Harrison	Director
Laura Mumaw	Director
Nadine Tracey Gaskell	Director
Raymond Leslie Ison	Director
Ricardo Jorge Simao	Director
Lawrence Tai	Company Secretary

Principal activities

During the year, the principal activities of GVV were to engage a network of community members and councils/ shires to care for the native plants and animals of our communities.

Goals

Gardens for Wildlife Victoria Ltd.'s objectives are to:

- to nurture our flora, fauna and environment
- to build knowledge, skills, confidence and ownership for caring for the land and its wildlife
- to strengthen connections between residents, nature, community and place
- to improve well-being through experiencing and caring for nature
- to build a network of environmental stewards and champions
- to collect and share stories and data about the impact of our work

Meetings

The number of meetings held and attended by each responsible person is as follows:

Name	2024-25	2023-24
Nadine Tracey Gaskell	4/4	3/4
Laura Mumaw	4/4	4/4
Irene Cecilia Kelly	4/4	4/4
Anne Verma Makhijani	4/4	4/4
Helen Corney	4/4	2/4
Lee Jessica Harrison	4/4	3/4
Ricardo Jorge Simao	3/4	2/4
Raymond Leslie Ison	2/4	2/4
Lawrence Tai	4/4	3/4

Profit or Loss Statement

For the year ended 30 June 2025

	Notes	2025 \$	2024 \$
INCOME			
Affiliate contributions		\$13,600	-
Others		\$1,217	508
Total Revenue		\$14,817	\$508
OPERATING EXPENSES			
Events and workshops		\$1,482	\$3,199
Insurance		\$1,090	\$1,021
Miscellaneous		\$30	-
Travel and accommodation		\$1,217	-
Website Maintenance		\$1,120	\$435
Total operating expenses		\$4,939	\$4,655
Net result surplus or (deficit)		\$9,878	(\$4,147)

Balance Sheet

For the year ended 30 June 2025

	Notes	2025 \$	2024 \$
Assets			
Financial Assets			
Current			
Cash and cash equivalents		\$23,844	\$12,536
Total Assets		\$23,844	\$12,536
Liabilities			
GST (net) (refunded from) /payable to the ATO		\$1,024	(\$406)
Total Liabilities		\$1,024	(\$406)
Net assets		\$22,820	\$12,942
Equity			
Reserves		\$100	\$100
Retained earnings		\$22,720	\$12,842
Total equity		\$22,820	\$12,942

This statement should be read in conjunction with the notes to the financial statement.

Statement of Changes in Equity

For the year ended 30 June 2025

Details	2025			2024		
	Reserve	Retained Earnings	Total	Reserve	Retained Earnings	Total
Balance at the start of the financial year	\$100	\$12,842	\$12,942	\$100	\$16,989	\$17,089
Surplus/Deficit) for the year	-	\$9,878	\$9,878	-	(\$4,147)	(\$4,147)
Contributions						
Balance at the end of the financial year	\$100	\$22,720	\$22,820	\$100	\$12,842	\$12,942

Statement of Cash Flows

For the year ended 30 June 2025

	Note s	2025 \$	2024 \$
Operating services			
Receipts from operation		\$16,300	\$508
GST refund (net)		\$406	\$124
Less: Payments to clients, suppliers		(\$5,398)	(\$4,655)
Net cash provided by operating activities		\$11,308	(\$4,023)
Cash at the start of year		\$12,536	\$16,559
Cash at the end of year		\$23,844	\$12,536

This statement should be read in conjunction with the notes to the financial statements.

Notes to the Financial Statements

1. About this report

The Company is an unlisted public, not-for-profit Company established under the Corporation Act 2001 to create a network of community members and council/shire officers from across Victoria supporting each other to involve residents, schools and businesses to join us in caring for the native plants and animals of our communities. The Company is the trustee of The Trust.

Its registered office's address and principal place of business is 13 Wickham Grove, Strathmore, Victoria 3041.

2. Basis of preparation

The Company's general-purpose financial statements have been prepared per the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board.

The Company is a trustee for Gardens for Wildlife Victoria Trust.

These financial statements are in Australian dollars. The historical cost convention is used unless a different measurement basis is specifically disclosed in the note associated with the item measured on a different basis.

The accrual basis of accounting has been applied in preparing these financial statements, whereby assets, liabilities, equity, income and expenses are recognised in the reporting period to which they relate, regardless of when cash is received or paid.

Unless otherwise stated, all amounts in the financial statements have been rounded to the nearest \$1.

The financial statements for the year ended 30 June 2025 were approved and authorised for issue by the Board of GWV on 14 August 2025.

3. Summary of accounting policies

The significant accounting policies that have been used in the preparation of these consolidated financial statements are summarised below:

3.1. Revenue

Affiliate contributions

Contributions from various entities for the ongoing operations, support, and development of the Affiliate Gardens for Wildlife program.

Other income

Other income may include selling goods or services, interest, and other contributions not classified as grants or donations.

3.2. Operating expenses

Operating expenses are recognised in profit or loss upon utilisation of the service. The Company does not incur employment expenses. Volunteers support the Charity, and the Company's directors receive no remuneration.

3.3. Voluntary services

Contributions services are only recognised when a fair value can be reliably determined, and the services would have been purchased if not donated.

3.4. Financial assets

Financial assets are measured at amortised cost if both of the following criteria are met, and the assets are not designated as fair value through net result:

- the assets are held by the Company to collect the contractual cash flows, and
- the assets' contractual terms give rise to cash flows solely payments of principal and interests.

Cash and cash equivalents, trade and most other receivables fall into this category of financial instruments.

3.5. Liabilities

Payables

Trade and other payables primarily include creditors and various other liabilities. These payables are recognized at fair value and are subsequently carried at amortized cost. They represent the company's obligations for goods and services received before the end of the financial year that remain unpaid. These liabilities arise when the company is obliged to make future payments for the purchase of these goods and services.

3.6. Post-reporting date events

There have been no adjusting or significant non-adjusting events that occurred between the reporting date and the authorisation date.

3.7. Member's guarantee

The Company is incorporated under the Corporations Act 2001 and operates as a limited by guarantee entity. According to the constitution, if the Company is dissolved, each member is required to contribute a maximum of \$50 to cover any outstanding obligations. The total liability of the members should the Company wind up, amount to \$100.

3.8. Third-party related transactions

There were no third-party-related transactions.

Declaration

We certify that the financial statements and notes of Gardens for Wildlife Victoria Ltd and Gardens for Wildlife Trust are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- i Giving a true and fair view of its financial position as of 30 June 2025 and of its performance for the financial year ended on that date; and
 - ii Complying with Australian Accounting Standards, including the Australian Accounting Interpretations) and the *Australian Charities and Not-for-profits Commission Regulation 2013*; and
- b There are reasonable grounds to believe that Gardens for Wildlife Victoria Ltd and as trustee for Gardens for Wildlife Trust will be able to pay its debts as and when they become due and payable.
- c There were no Third-Party Related transactions.

It is signed in accordance with a resolution of the Company.



Lawrence Tai
Company Secretary



Laura Mumaw
Director

Date: 14/08/2025